

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT

MAY 23, 2018

The regular meeting of the Board of Directors of the Interquest North Business Improvement District was held on May 23, 2018 at 8:30 a.m., at the offices of Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon Street, Suite 222, Colorado Springs, Colorado. This meeting was open to the public.

Attendance

In attendance were Directors:

Timothy Seibert
Delroy Johnson
David Jenkins

Also in attendance were:

Josh Miller, Chelsea Gondek & Carrie Bartow; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP
Robert Huls & Kristi Raider; Nor'Wood Development Group
Ralph Braden; Public Attendee

Call to Order/ Approve Agenda

Director David Jenkins called the meeting to order at 9:01 a.m. and confirmed a quorum. Following review and discussion, upon a motion duly made by Director David Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Board approved the agenda as presented and excused the absence of Directors Chris Jenkins and Frederick Veitch.

Administer Oaths of Office

Upon a motion duly made by Director David Jenkins, seconded by Director Johnson, and upon a vote, unanimously carried, the Board appointed Timothy Seibert to the Board. Director David Jenkins administered the Oath of Office to Director Seibert and Delroy Johnson.

Appoint Slate of Officers

Timothy Seibert: Chair/President
Christopher Jenkins: Vice President
David Jenkins: Secretary
Delroy Johnson: Assistant Secretary

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Frederick Veitch: Treasurer

**Community
Comments**

None.

**Approval of
Minutes**

The Board reviewed the minutes of the special board meeting held on November 29, 2017. Upon a motion duly made by Director David Jenkins seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes as presented.

**Administrative
Matters**

None.

**Financial
Matters**

A. Ratify Bill.com Payments Totaling \$19,548.81

Ms. Bartow reviewed with the Board. Following review, upon a motion duly made by Director David Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified bill.com payments totaling \$19,548.81.

B. Consider Acceptance of Cash Position Report as of May 17, 2018 and PIF Report

Ms. Bartow reviewed with the Board. Upon a motion duly made by Director Seibert, seconded by Director David Jenkins and upon vote, unanimously carried, the Board accepted the Cash Position Report.

C. Ratify Approval of 2017 Audit Report

Upon a motion duly made by Director Johnson, seconded by Director Seibert, and upon a vote, unanimously carried, the Board ratified the 2017 Audit Report.

D. Appoint Carrie Bartow, District Accountant and Josh Miller, District Manager to Prepare 2019 Budget, Review 2019 Budget

Upon a motion duly made by Director Seibert, seconded by Director Johnson, and upon a vote, unanimously carried, the Board appointed Carrie Bartow and Josh Miller to prepare the 2019 Budget.

E. Other

None.

Legal Matters

None.

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Other Items

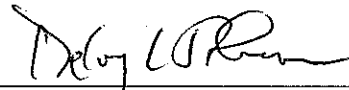
A. Set Next Meeting Date for June 27, 2018

The Board confirmed next meeting date of June 27, 2018 at 8:30 a.m. at Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Seibert, seconded by Director Johnson, and, upon vote, unanimously carried, the Board adjourned the meeting at 9:15 a.m.

Respectfully submitted,



Secretary for the Meeting