

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT JULY 25, 2018

The regular meeting of the Board of Directors of the Interquest North Business Improvement District was held on July 25, 2018 at 8:30 a.m., at the offices of Nor' Wood Development Group, Plaza of the Rockies, 111 S. Tejon Street, Suite 222, Colorado Springs, Colorado. This meeting was open to the public.

Attendance

In attendance were Directors:

Timothy Seibert
Delroy Johnson
David Jenkins
Christopher Jenkins
Frederick Veitch

Also in attendance were:

Josh Miller, Chelsea Gondeck, Carrie Bartow & Ben Houghton;
CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP
Robert Huls & Kristi Raider; Nor' Wood Development Group
Ralph Braden; Public Attendee

Call to Order/ Approve Agenda

Director David Seibert called the meeting to order at 9:05 a.m. and confirmed a quorum. Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the agenda as presented.

Community Comments

None.

Approval of Minutes

The Board reviewed the minutes of the special board meeting held on May 23, 2018. Upon a motion duly made by Director Veitch, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes as presented.

Administrative Matters

None.

Financial Matters

A. Ratify Bill.com Payments Totaling \$7,687.15

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Ms. Bartow reviewed with the Board. Following review, upon a motion duly made by Director David Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Board ratified bill.com payments totaling \$7,687.15.

B. Approve Current Bill.com Payment Totaling \$4,068.15

Ms. Bartow reviewed with the Board. Following review, upon a motion duly made by Director David Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Board approved the bill.com payment totaling \$4,068.15.

C. Consider Acceptance of June 30, 2018 Unaudited Financial Statements and Cash Position Report as of July, 2018 and PIF Report

Ms. Bartow reviewed with the Board. Following discussion and commentary on Wobbly Olive, upon a motion duly made by Director Seibert, seconded by Director Johnson and upon vote, unanimously carried, the Board accepted June 30, 2018 Unaudited Financial Statements, Cash Position and PIF Report.

Legal Matters

A. Consider Approval of Resolution Adopting the Protections for Consumer Data Policy

Mr. Dykstra reviewed with the Board. Upon a motion duly made by Director David Jenkins, seconded by Director Johnson, and upon a vote, unanimously carried, the Board approved the Resolution Adopting the Protections for Consumer Data Policy.

B. 2019 Operating Plan and Budget Submittal Discussion

Mr. Dykstra discussed with the Board and discussion ensued.

C. Approve Election Resolution for November 6, 2018 Election

Mr. Dykstra reviewed with the Board. Upon a motion duly made by Director David Jenkins, seconded by Director Chris Jenkins, and upon a vote, unanimously carried, the Board approved the Election Resolution for November 6, 2018 Election.

Other Items

A. Set Next Meeting Date for August 22, 2018

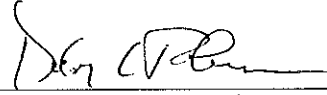
The Board confirmed next meeting date of August 22, 2018 at 8:30 a.m. at Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903.

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Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Veitch, seconded by Director Chris Jenkins, and, upon vote, unanimously carried, the Board adjourned the meeting at 9:21 a.m.

Respectfully submitted,



Secretary for the Meeting